



# Contaminated Products Insurance Why LIU?



## Contaminated Products Insurance Why LIU?

Why should LIU be first on your list for Contaminated Products Insurance (CPI)?

Here are five good reasons...

### 1. LIU's new wording – traditional virtues, extra benefits

Policy wordings are not all the same. There are important differences amongst the policy wordings available in the market.

LIU's **new wording** is one of the broadest in the market. It includes traditional triggers such as Accidental Contamination, Malicious Product Tampering, Product Extortion, Alleged Contamination and Adverse Publicity. The wording **does not specifically exclude** contract manufactured products, or any circumstances where the client has entered into hold harmless agreements or limited their recovery rights.

### 2. Plugging coverage gaps

LIU's new wording fills a number of crucial coverage gaps – the sort of gaps your client should not have to deal with. The new **standard** LIU wording includes:

- Statutory Fines & Penalties
- Third Party Recall Defence Costs
- Packaging Defect
- Rehabilitation Expenses (a sublimit of 45%).

### 3. Covering the big losses

With LIU you can give your clients crucial extra cover with our Voluntary Consumer Recall extension and Contract Manufacturers' Liability endorsement. These provide significant extra protection for incidents not normally covered by traditional Contaminated Products policies or by Product Liability insurance. Without these extra aspects of cover your clients could face significant uninsured losses.

The information in this document is presented by Liberty International Underwriters a trading name of Liberty Mutual Insurance Company ABN 61 086 083 605 Incorporated in Massachusetts, U.S.A. The liability of members is limited. The information provided here and over page is only a general comment upon coverage provided by the policy, and should not be relied upon in any way. Nor should it be relied upon as a substitute for the actual policy wording. Refer to the policy wording for the complete terms and conditions. This information is accurate as at November 2012.

#### 4. Experience when it matters

Financial coverage is one part of a CPI solution. The other part is how an insurer handles an incident – when your clients are under stress and dealing with short deadlines from retailers, regulators and customers. Fast, expert assistance is vital. LIU responds quickly because of:

- Our people. Our consultants have 20 years of experience in the food industry and 10 years working with insurers and their clients. They have the experience necessary to assist as required in recall incident situations.
- Our consultants and claims team are **in Australia**. They are able to offer immediate advice and guidance. There's no waiting for overseas response or approval.
- Our claims team has over 10 years of experience working with recall claims. They know the importance of fast response and have authority to handle and settle claims.

#### 5. Underwriting expertise and flexibility

With one of the most experienced underwriting teams in the global recall market, LIU Australia offers flexible wordings and cover tailored to your client's needs. Our Contract Manufacturers' Liability endorsement is one example: providing up to \$10 million of cover not available under a traditional Contaminated Products or Product Liability policy.

Like to know more about LIU's new generation CPI cover? Please call:

Donna Niblock

Senior Underwriter

Phone: + 61 3 9619 9832

Michael Lincoln

National Underwriting Manager

Phone: + 61 2 8298 5958

Or visit our website [www.liuaustralia.com.au](http://www.liuaustralia.com.au)