



Kidnap, ransom and extortion

Questions & answers

Why purchase LIU's Kidnap, Ransom & Extortion cover?

Kidnap incidents happen all over the world. Apart from the danger and stress suffered by the victim(s), the financial and reputational impact on a company of a kidnap incident can be enormous. The handling of the incident is crucial.

Liberty International Underwriters (LIU) offers a comprehensive Kidnap, Ransom & Extortion (KRE) solution, encompassing risk mitigation, incident response and financial cover. This enables your client to reduce their exposure to kidnap risk and minimise the impact of any incident on staff and operations.

This document outlines the key differences between coverage offered by a Corporate Travel policy with a standard KRE extension and the coverage offered by LIU's stand-alone KRE policy.

How does LIU's KRE policy differ from a standard KRE extension?

A Corporate Travel policy with a standard KRE extension typically includes limited coverage and limits for employees travelling overseas, compared with LIU's stand-alone KRE policy.

	Standard KRE extension	LIU KRE policy
Ransom monies	✓	✓
Extra expenses	✓	✓
Judgement, settlement and defence costs	✗	✓
Business interruption	✗	✓
Cyber extortion	✗	✓
Child abduction expenses	✗	✓
Unlimited consultant costs	✗	✓
Worldwide cover	✗	✓
Coverage for expatriates and local	✗	✓

Who is covered by LIU's KRE policy?

The LIU KRE policy is suitable for insureds of all sizes, and covers all directors, officers and employees of the insured, as well as their immediate relatives, such as spouse and children.

Which countries are covered?

A Corporate Travel policy with a standard KRE extension can typically exclude cover to high-risk areas such as South America, the Middle East and Mexico – the exact places an insured may require this type of cover.

LIU can consider travel to and employees residing in the majority of high-risk countries.

Can LIU offer cover in excess of a Corporate Travel policy?

Yes, LIU can offer Difference in Conditions/Difference in Limits in excess of a Corporate Travel policy.

Who are LIU's consultants and how can they help?

Utilising specialised world-leading security consultants, namely, red24 and Intelligent Risks, LIU can help clients identify and reduce risk through pre-deployment prevention training and contingency and continuity planning. Should the unthinkable occur, LIU and the security consultants will provide a response strategy, media relations policy, risk assessment and post-incident advice and reassessment.

There is no monetary sub-limit attached to consultant and advisor costs; however, costs are paid for 12 months from the date of loss.

What is LIU's capacity?

LIU's capacity is \$30 million.

To find out more, call LIU's Crisis Management team:

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Want to know more? Contact one of our specialist underwriters or visit www.liuaustralia.com.au