

# Demolition & Asbestos Removal Liability Policy



**Liberty**  
International  
Underwriters

## Demolition & Asbestos Removal Liability Policy

### Why your clients should consider LIU's Demolition & Asbestos Removal Liability Policy

Demolition and asbestos removal is difficult, dangerous and specialised work. That's why your client should consider an insurance policy that is specifically designed to protect against a broad range of liability exposures.

LIU has been providing this specialised cover to the Australian market for over 16 years and offers your clients tailored and comprehensive cover.

Significant policy limits are available:

- \$50,000,000 for General Liability
- \$20,000,000 for Asbestos Liability
- \$500,000 for Errors & Omissions

LIU offers service from specialist Underwriters, Claims and Risk Management staff who know the industry, the risks and the Australian regulatory environment.

### Covered Occupations

Coverage tailored to a wide range of building industry related occupations, including but not limited to:

- Demolition contractors
- Excavation, earthmoving and site clearing contractors
- Salvage & salvage sales operations
- Shoring & underpinning contractors
- Asbestos removal and transportation contractors
- Incidental activities can be considered on a declared basis

### Optional Policy Enhancements

When purchasing LIU's Demolition & Asbestos Removal Liability Policy you can also apply for the following policy enhancements:

- Coverage for Statutory Fines & Penalties **up to \$2 million with no deductible and no asbestos exclusion**
- Coverage for Shoring & Underpinning **up to full policy limit**
- Coverage for Asbestos transportation by a registered vehicle **up to full policy limit**

The information in this document is presented by Liberty International Underwriters, a trading name of Liberty Mutual Insurance Company Inc. (ABN 61 086 083 605) incorporated in Massachusetts, USA (the liability of members is limited). The information provided here is only a general comment upon some aspects of the coverage provided by the policy and should not be relied upon in any way. Nor should it be relied upon as a substitute for the actual policy wording. Refer to the policy wording for the complete terms and conditions. This information is accurate as at March 2017.

#### **Statutory Fines & Penalties**

Most Commercial General Liability (CGL) policies exclude cover for fines and penalties. Yet fines and penalties constitute one of the financial exposures many businesses face. Governments are increasingly willing to impose large civil fines for non-compliance in many areas of regulation from Environmental Law to Work Health & Safety and Employment Law.

Most business owners or managers would be surprised to find that there are over 5,000 legislative provisions in this country that cater for civil penalties. Nor would they know that fines for Work Health and Safety breaches can be as high as \$3 million for a corporation.

Fines for breaches of Environmental Law can be even more punitive some reaching as high as \$5 million. Fines of that size could easily drive many businesses to the wall. Fortunately for your clients, this is a risk that can be managed.

#### **About LIU's Statutory Liability Extension**

A simple, cost-effective extension to your client's CGL policy can help protect them from these risks. This additional cover does not require your client to fill out any additional proposal form.

Of course the fine itself is not the only risk your clients face. The costs and distraction of preparing a legal defence are notoriously high. LIU's Statutory Liability Extension does more than protect your clients from financial loss from fines and penalties that could gravely impact your clients business. It also provides for professional legal assistance in defending actions that could result in civil fines.

Our Statutory Liability Extension helps to offer protection and peace of mind for your clients.

#### **Why Liberty International Underwriters?**

LIU offers you and your clients more than 16 years of local experience in this field of insurance. In addition to experienced local staff who are empowered to deliver a swift response to your proposal, LIU is part of Liberty Mutual Insurance. Liberty Mutual Insurance has more than 50,000 staff in over 800 offices throughout the world and is the fifth largest property and casualty insurer in the U.S. based on 2015 direct written premium data as reported by the National Association of Insurance Commissioners.

#### **Want to Know More?**

If you are a Steadfast broker:

##### **Tudor Insurance Australia**

Contact: Mark McNamara  
Phone: (03) 9707 3033  
Email: [service@tudorinsurance.com.au](mailto:service@tudorinsurance.com.au)

For all other brokers:

##### **Liberty International Underwriters**

Contact: Edith Williamson  
Phone: (02) 8298 5902  
Email: [liudemolition.asbestos@libertyiu.com](mailto:liudemolition.asbestos@libertyiu.com)